States of Jersey Law 2005: Transfer of Financial Services, appointment of Assistant Chief Ministers and consent for appointment of an Assistant Minister Report

Political and legal responsibility for Financial Services

Political and legal responsibility for financial services currently forms part of the portfolio of the Minister for External Relations and Financial Services. Following an exchange of correspondence between the Minister for External Relations and Financial Services and the Chief Minister on 5th and 6th February 2023, it has been agreed that this responsibility for financial services will be transferred to the Chief Minister.

An Order, to be made under Article 29A(1) of the States of Jersey Law 2005 ("the 2005 Law"), is required to legally complete this transfer, and the Chief Minister requests that the necessary legislative drafting commences.

Appointment of Assistant Chief Ministers

Deputy Elaine Millar of St. John, St. Lawrence and Trinity, and Deputy Ian Gorst of St. Mary, St. Ouen and St. Peter are to be appointed as Assistant Chief Ministers in accordance with Article 25(1)(a) of the 2005 Law. They will form part of a Ministerial Group for financial services, which will be chaired by Deputy Millar who will take primary responsibility for financial services and also comprise the Chief Minister and Deputy Chief Minister. This will be established, with a Terms of Reference, in due course.

Consent for Assistant Minister appointment

Whilst the transfer of legal responsibility for financial services is completed, which will include a requirement to give two weeks' notice to the States Assembly of the Order referenced above, Deputy Millar is to be appointed as an Assistant Minister for External Relations and Financial Services, and delegated responsibility for financial services, to allow her to undertake legal functions immediately. The Chief Minister gives consent to this appointment, as required by Article 25(2) of the 2005 Law. The appointment will expire at the point that legal responsibility for financial services transfers to the Chief Minister.